

AUDITORS' REPORT

To the Members
SHARE INDIA

We have audited the attached Balance Sheet of M/S. **SHARE INDIA** as at **31st March, 2011** and the Income and Expenditure Account for the year ended **31st March, 2011** on that date annexed thereto which are in agreement with the Books of Accounts maintained by the Society. These financial statements are the responsibility of the management of the society. Our responsibility is to express an opinion on the Financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles, used and significant estimates made by Management as well as evaluating the reasonable basis for our opinion and report that

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit

In our opinion proper books of Accounts have been kept by the society so far as appears from our examination of the books

In our opinion and to the best of our information and according to explanation given to us the said accounts subject to Note No. 2, 8, 9, 10, 11 and 13 and read with other notes gives a true and fair view.


- i) In the case of Balance sheet of the state of affairs of the above named society as at **31st March, 2011** and
- ii) In the case of the Income and Expenditure Account of the excess of Expenditure over Income for the year ended **31st March, 2011**

FOR LUHARUKA & ASSOCIATES,
CHARTERED ACCOUNTANTS,
(FRN:- 01882S)

PLACE : SECUNDERABAD

DATE : 28/9/11




RAMESHCHAND JAIN
PARTNER (M. No. 23019)

SHARE India
Mediciti Buildings, Ghanpur Village, Medchal Mandal, R R District
BALANCE SHEET AS AT 31 st MARCH-2011

SCH.NO		As At 31.03.11		As At 31.03.10	
		Amount (Rs)		Amount (Rs)	
Source of Funds					
Capital Fund	1		18604953		12996334
Unsecured Loan			219273		219273
Total			18824226		13215607
Application of Funds					
Fixed Assets	2				
Gross Block		19768177		17780495	
Less: Depreciation		7040905		6317978	
Net Block			12727272		11462517
Current Assets:					
Cash and Bank Balances	3	12227300		8144054	
Loans and Advances	4	902458		1003917	
Other Current assets	5	56055		21635	
Receivables					
		13185813		9169606	
Less:					
Current Liabilities' and Provisions	6	7088859		7416516	
Net Current Asset			6096954		1753090
Total			18824226		13215607

NOTES TO ACCOUNTS 11
As Per our report of even date attached

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 018825

(RAMESHCHAND JAIN)
PARTNER
M No. 023019

Place: Hyderabad
Date: 29.09.2011

(Signature)



For SHARE India

(Signature)
(Dr.V.Malakonda Reddy)
Secretary

SHARE INDIA

Mediciti Buildings, Ghanpur Village, Medchal Mandal, R R District
Income And Expenditure Account for the year ended 31st March 2011

	SCH.NO	31.03.11	31.03.10
		Amount (Rs)	Amount (Rs)
<u>INCOME:</u>			
Donations		7751422	8581971
Grants		43644049	52370303
Other Income	7	906497	608981
Total		52301968	61561255
<u>EXPENDITURE:</u>			
Operating Expenses	8	155082	101676
Salaries & Personnel Expenses		11431385	10843667
Power & fuel	9	386792	297807
Other Expenses	10	34000252	45900479
Total		45973511	57143629
Excess of Income over Expenditure before Depreciation		6328457	4417626
Less: Depreciation		722838	662602
Add: Excess Provision Written Back		3000	12660
Excess of Income over Expenditure Trf to Capital Account		5608619	3767684

NOTES TO ACCOUNTS

11

As Per our report of even date attached

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No : 01882S

(RAMESHCHAND JAIN)
PARTNER
M No. 023019

Place: Hyderabad

Date: 29.09.2011

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For SHARE India

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(Dr.V.Malakonda Reddy)
Secretary

SHARE INDIA

Mediciti Buildings, Ghanpur Village, Medchal Mandal, R R District

SCHEDULE - 2

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2011

PARTICULARS	DEP %	AS AT 01.04.10 Original Cost	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			ADDITION	DELETION	AS AT 31.03.11	UPTO 31.03.10	FOR THE YEAR	WITH DRAWL	UPTO 31.03.11	AS AT 31.03.11	AS AT 31.03.10
LAND		481849	0	0	481849	0	0	0	0	481849	481849
BOREWELL	0.0334	26600	0	0	26600	11656	499	0	12155	14444.8704	14944
VEHICLES	0.0950	2197198	0	0	2197198	1596253	57090	0	1653343	543855.172	600945.56
OFFICE EQUIPMENT	0.0633	7509760	1981465	0	9491225	1672878	464489	0	2137367	7353858.18	4995457.6
FURNITURE & FIXTURES	0.0633	1218168	0	0	1218168	421742	50414	0	472156	746012.305	838995.89
BUILDING	0.0334	1585690	0	0	1585690	495325	36418	0	531743	1053946.81	1090365
(RURAL HEALTH CENTER		0	0	0	0	0	0	0	0	0	0
BUILDING	0.0334	3406594	0	0	3406594	1443427	65570	0	1508997	1897597.22	1963167
(RESEARCH CENTRE)		0	0	0	0	0	0	0	0	0	0
MEDICAL EQUIPMENT	0.0707	1354728	6125	0	1360853	676792	48357	0	725149	635703.899	677850.97
TOTAL		17780587	1987590	0	19768177	6318073	722837	0	7040910	12727267	10663575
Previous Year		16492776	1287721	0	17780497	5655356	662601	0	6318073	10663575	

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SHARE India
Mediciti Buildings, Ghanpur Village Medchal Mandal, R R District

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2011

	As at 31.03.11 (Rs)	As at 31.03.10 (Rs)
SCHEDULE : 1		
CAPITAL FUND:		
Balance as Per Last Balance sheet	12996334	9228650
ADD: Excess of Income over Expenditure for the Year	12996334 5608619	9228650 3767684
Total	18604953	12996334

	(Rs)	(Rs)
SCHEDULE 3:		
CASH & BANK BALANCES:		
Cash on Hand	35544	163092
Cash at Bank	845145	730364
FDR with Bank	1456936	1302754
Cash at Bank in FCR Account	1874671	706112
Cash at Bank (Savings Bank account)	8015004	5241732
TOTAL	12227300	8144054

	(Rs)	(Rs)
SCHEDULE 4:		
LOANS, ADVANCES AND DEPOSITS: (Unsecured & Considered Goods)		
Advances	433263	826250
TDS Receivable	63195	16667
Other Deposits	406000	161000
TOTAL	902458	1003917

	(Rs)	(Rs)
SCHEDULE 5:		
OTHER CURRENT ASSETS :		
Interest Accrued on FDR	56055	21635
TOTAL	56055	21635

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SHARE India
Mediciti Buildings, Ghanpur Village Medchal Mandal, R R District

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2011

		As at 31.03.11 (Rs)	As at 31.03.10 (Rs)
SCHEDULE 6:			
Current Liabilities & Provisions			
Out standing Expenses		514639	307104
Sundry Creditors		1288819	771577
Advance Received		960000	2090672
Other Current Liabilities		4325397	4247163
TOTAL		7088855	7416516

		As at 31.03.11 (Rs)	As at 31.03.10 (Rs)
SCHEDULE 7:			
Other Income:			
Bank Interest on FDR		79543	22563
Bank Interest S.B a/c		420057	272001
Other Income		406897	314417
TOTAL		906497	608981

		As at 31.03.11 (Rs)	As at 31.03.10 (Rs)
SCHEDULE 8:			
OPERATING EXPENDITURE:			
Consumption of Surgical and Pharmacy Consumables			
Opening stock:	0		0
Add: Purchases	155082		101676
TOTAL	155082		101676
LESS: Closing stock	0	155082	0
TOTAL		155082	101676

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SHARE India
Mediciti Buildings, Ghanpur Village Medchal Mandal, R R District

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2011

	As at 31.03.11 (Rs)	As at 31.03.10 (Rs)
SCHEDULE 09:		
<u>Power and Fuel:</u>		
Electricity & Fuel expenses	78234	80563
Vehicle Maintenance	256548	189557
Maintenance Expenses	52010	27687
TOTAL	386792	297807

	As at 31.03.11 (Rs)	As at 31.03.10 (Rs)
SCHEDULE 10:		
<u>Other Expenses:</u>		
Bank Charges	3890	1770
Audit Fees	93755	90665
Professional and Consultancy Charges	12647745	12296560
Conveyance and Travelling	3312359	4284510
Postage & Telephone	1086010	920175
Printing & Stationary	545283	901703
Programme Expenses	14655934	25928866
Staff Welfare	43719	39741
General Expenses	1611557	1436489
TOTAL	34000252	45900479

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SHARE INDIA

NOTES TO ACCOUNTS

- 1 Depreciation has been provided on Written down Value method for full year on opening assets. On additions before September full year depreciation claimed and after September depreciation for half year has been claimed.
- 2 Previous year's figures have been regrouped wherever necessary.
- 3 Un Secured Loans & advances and Sundry Creditors, Sundry debtors balances are subject to confirmation.

SIGNIFICANT ACCOUNTING POLICIES :

1 GENERAL :

The accounts are prepared on Historical Cost Convention and in accordance with normal accepted standards.

2 RESEARCH AND DEVELOPMENT EXPENDITURE :

Revenue expenditure is charged to income and expenditure account and capital expenditure is added to the cost of fixed assets in the year in which it is incurred.

3 FIXED ASSETS :


All fixed assets are valued at cost less depreciation.

4 INVENTORIES :

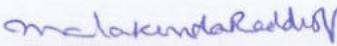
Value of inventories are being disclosed separately at cost as certified by the management

- 5 The accounts are prepared on the basis of accrual system of accounting.

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS


(RAMESHCHAND JAIN)
PARTNER
M.No. 023019

For SHARE INDIA


(Dr.V.Malakonda Reddy)
Secretary

Place : Hyderabad

Date: 29.09.2011

